

Holiday Inn Denton Budget (2010)

ACCOUNT NAME	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	2010 Total
	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt
Rooms Available	4,743	4,590	4,743	4,590	4,743	23,409
Rooms Occupied	3,044	2,833	2,573	2,504	2,301	13,255
Average Rate	\$92.00	\$95.00	\$93.00	\$93.75	\$90.26	\$92.86
Occupancy %	64.18%	61.72%	54.25%	54.55%	48.51%	56.62%

Rooms Revenue	\$280,048	\$269,135	\$239,289	\$234,750	\$207,688	\$1,230,910
Salaries & Wages	\$33,484	\$31,163	\$28,303	\$28,521	\$26,208	\$147,679
Salaries & Wages POR	\$11.00	\$11.00	\$11.00	\$11.39	\$11.39	\$11.14
Tax, Ben. Other	\$7,400	\$6,887	\$6,255	\$7,158	\$6,578	\$34,278
Tax, Ben. Other POR	\$2.43	\$2.43	\$2.43	\$2.86	\$2.86	\$2.59
Other Expenses	\$19,221	\$17,923	\$16,324	\$18,505	\$17,004	\$88,976
Other Expenses POR	\$6.31	\$6.33	\$6.34	\$7.39	\$7.39	\$6.71
Department Profit	\$219,943	\$213,162	\$188,407	\$180,567	\$157,897	\$959,976
Dept. Profit POR	\$72.25	\$75.24	\$73.22	\$72.11	\$68.62	\$72.42

Restaurant Revenues	\$18,264	\$16,998	\$15,438	\$18,254	\$16,774	\$85,728
Banquet Food Revenue	\$12,000	\$22,000	\$15,000	\$18,616	\$20,678	\$88,294
Total Food Revenues	\$30,264	\$38,998	\$30,438	\$36,870	\$37,452	\$174,022
Other F&B Revenue	\$2,000	\$3,000	\$2,500	\$4,350	\$4,562	\$16,412
Net Food Revenue	\$32,264	\$41,998	\$32,938	\$41,220	\$42,014	\$190,434
Net Food Rev POR	\$10.60	\$14.82	\$12.80	\$16.46	\$18.26	\$14.37
Total Covers						
Covers POR	0.0	0.0	0.0	0.0	0.0	0.0
Food Cost	\$9,987	\$12,869	\$10,045	\$11,798	\$11,985	\$56,684
Sundry Cost						
Salaries & Wages	\$11,642	\$15,749	\$11,966	\$14,427	\$14,705	\$68,490
Tax, Ben. Other	\$3,062	\$4,142	\$3,147	\$6,059	\$6,176	\$22,586
Other Expenses	\$3,081	\$4,011	\$3,146	\$6,716	\$6,709	\$23,663
Department Profit	\$4,491	\$5,226	\$4,635	\$2,219	\$2,439	\$19,011
Restaurant Beverage						
Lounge Beverage	\$500	\$1,500	\$625	\$9,540	\$8,767	\$20,932
Banquet Beverage	\$500	\$1,500	\$625	\$901	\$828	\$4,355
Total Revenues	\$1,000	\$3,000	\$1,250	\$10,442	\$9,595	\$25,287
Beverage Rev POR	\$0.33	\$1.06	\$0.49	\$4.17	\$4.17	\$1.91
Beverage Cost	\$120	\$360	\$150	\$2,610	\$2,399	\$5,639
Salaries & Wages	\$95	\$284	\$118	\$1,878	\$1,726	\$4,100
Tax, Ben. Other	\$25	\$75	\$31	\$789	\$725	\$1,644
Other Expenses	\$420	\$1,260	\$525	\$1,292	\$1,290	\$4,787
Department Profit	\$341	\$1,022	\$426	\$3,873	\$3,456	\$9,117

Month of:	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	2010 Total
	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt
Telephone Revenues	\$344	\$320	\$291	\$338	\$311	\$1,604
Phone Rev. POR	\$0.11	\$0.11	\$0.11	\$0.14	\$0.14	\$0.12
Telephone Cost	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$8,365
Salaries & Wages						
Tax, Ben. Other						
Other Expenses						
Department Profit	-\$1,329	-\$1,353	-\$1,382	-\$1,335	-\$1,362	-\$6,761

Other Income/Tax Return	\$7,610	\$7,083	\$6,433	\$5,784	\$5,315	\$32,225
Other Cost	\$3,044	\$2,833	\$2,573	\$2,892	\$2,658	\$14,000
Department Profit	\$4,566	\$4,250	\$3,860	\$2,892	\$2,658	\$18,225

NET REVENUES	\$321,266	\$321,536	\$280,200	\$292,534	\$264,924	\$1,480,460
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TOTAL EXPENSES	\$93,254	\$99,229	\$84,255	\$104,318	\$99,836	\$480,892
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GROSS OPER. INCOME	\$228,012	\$222,307	\$195,945	\$188,216	\$165,088	\$999,568
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A&G Salaries & Wages	\$12,475	\$12,475	\$12,475	\$12,475	\$12,475	\$62,375
A&G Tax, Ben. & Other	\$3,368	\$3,368	\$3,368	\$3,368	\$3,368	\$16,841
A&G Other Expenses	\$16,288	\$16,302	\$14,206	\$17,552	\$15,895	\$80,244
Department Total	\$32,131	\$32,145	\$30,049	\$33,395	\$31,739	\$159,460

A&BP Salaries & Wages	\$8,445	\$8,445	\$8,445	\$8,125	\$8,125	\$41,585
A&BP Tax, Ben. & Other	\$2,086	\$2,086	\$2,086	\$3,006	\$3,006	\$12,270
A&BP Other Expenses	\$11,180	\$11,189	\$9,751	\$8,776	\$7,948	\$48,844
Department Total	\$21,711	\$21,720	\$20,282	\$19,907	\$19,079	\$102,699

Total Energy	\$14,459	\$13,457	\$12,222	\$12,194	\$11,206	\$63,538
Total Energy PAR	\$3.05	\$2.93	\$2.58	\$2.66	\$2.36	\$2.71
Total Energy POR	\$4.75	\$4.75	\$4.75	\$4.87	\$4.87	\$4.79

M&R Salaries & Wages	\$7,894	\$7,894	\$7,894	\$7,894	\$7,894	\$39,470
M&R Tax, Ben. & Other	\$2,005	\$2,005	\$2,005	\$2,076	\$2,076	\$10,167
M&R Other Expenses	\$8,385	\$8,392	\$7,313	\$8,088	\$7,432	\$39,610
Department Total	\$18,284	\$18,291	\$17,212	\$18,058	\$17,402	\$89,248

Franchise Fees	\$21,060	\$20,239	\$17,995	\$17,653	\$15,618	\$92,564
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Management Fees	\$9,638	\$9,646	\$8,406	\$8,776	\$7,948	\$44,414
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Total Gen. & Unapp	\$117,283	\$115,498	\$106,166	\$109,984	\$102,992	\$551,923
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Month of:	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	2010 Total
	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt
Gross Oper. Profit	\$110,729	\$106,809	\$89,779	\$78,232	\$62,096	\$447,645
GOP POR	\$36.38	\$37.70	\$34.89	\$31.24	\$26.99	\$33.77

Capital Leases	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$22,485
Tax/Tax Reimbursement	\$0	\$0	\$0	\$18,633	\$18,633	\$37,266
Insurance	\$0	\$0	\$0	\$3,417	\$3,417	\$6,834
FF&E	\$0	\$0	\$0	\$0	\$0	\$0
Asset Mgmt Fees	\$6,000	\$0	\$0	\$0	\$0	\$6,000
Attorney Fees	\$10,000	\$10,000	\$10,000	\$0	\$0	\$30,000
Professional Fees (CPA)	\$0	\$3,000	\$3,000	\$3,000	\$3,000	\$12,000
Partner Bid Cost	-\$20,000	\$0	\$0	\$0	\$0	-\$20,000
Total Fixed Cost	\$497	\$17,497	\$17,497	\$29,547	\$29,547	\$94,585

Net Before Debt	\$110,232	\$89,312	\$72,282	\$48,685	\$32,549	\$353,060
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Debt Service	\$0	\$0	\$0	\$0	\$0	\$0
Net Before Unsecured	\$110,232	\$89,312	\$72,282	\$48,685	\$32,549	\$353,060
Unsecured Payout	\$0	\$0	\$0	\$0	\$60,000	\$60,000
TFI Payout	\$0	\$0	\$0	\$0	\$0	\$0

Net After Unsecured	\$110,232	\$89,312	\$72,282	\$48,685	-\$27,451	\$293,060
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Holiday Inn Denton Budget (2011)

ACCOUNT NAME	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	2011 Total
	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt
Rooms Available	4,743	4,284	4,743	4,590	4,743	4,590	4,743	4,743	4,590	4,743	4,590	4,743	55,845
Rooms Occupied	2,296	2,150	2,450	3,000	2,500	2,600	3,000	3,348	3,116	2,830	2,754	2,531	32,577
Average Rate	\$97.00	\$98.00	\$97.00	\$104.00	\$99.00	\$99.00	\$99.00	\$98.44	\$101.65	\$99.51	\$100.31	\$96.58	\$99.27
Occupancy %	48.41%	50.19%	51.66%	65.36%	52.71%	56.64%	63.25%	70.60%	67.89%	59.67%	60.01%	53.36%	58.33%

Rooms Revenue	\$222,712	\$210,700	\$237,650	\$312,000	\$247,500	\$257,400	\$297,000	\$329,616	\$316,772	\$281,643	\$276,301	\$244,449	\$3,233,743
Salaries & Wages	\$26,151	\$24,489	\$27,906	\$34,170	\$28,475	\$29,614	\$34,170	\$38,138	\$35,495	\$32,237	\$31,373	\$28,829	\$371,046
Salaries & Wages POR	\$11.39	\$11.39	\$11.39	\$11.39	\$11.39	\$11.39	\$11.39	\$11.39	\$11.39	\$11.39	\$11.39	\$11.39	\$11.39
Tax, Ben. Other	\$6,564	\$6,146	\$7,004	\$8,576	\$7,147	\$7,433	\$8,576	\$9,572	\$8,909	\$8,091	\$7,874	\$7,236	\$93,129
Tax, Ben. Other POR	\$2.86	\$2.86	\$2.86	\$2.86	\$2.86	\$2.86	\$2.86	\$2.86	\$2.86	\$2.86	\$2.86	\$2.86	\$2.86
Other Expenses	\$16,967	\$15,889	\$18,106	\$22,170	\$18,475	\$19,214	\$22,170	\$24,745	\$23,029	\$20,916	\$20,355	\$18,705	\$240,740
Other Expenses POR	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39
Department Profit	\$173,029	\$164,177	\$184,635	\$247,084	\$193,403	\$201,139	\$232,084	\$257,161	\$249,339	\$220,399	\$216,699	\$189,679	\$2,528,828
Dept. Profit POR	\$75.36	\$76.36	\$75.36	\$82.36	\$77.36	\$77.36	\$77.36	\$76.80	\$80.01	\$77.87	\$78.67	\$74.94	\$77.63

Restaurant Revenues		\$16,738	\$15,674	\$17,861	\$21,870	\$18,225	\$18,954	\$21,870	\$24,410	\$22,718	\$20,633	\$20,080	\$18,452	\$237,483
Banquet Food Revenue		\$15,475	\$14,491	\$16,513	\$20,220	\$16,850	\$17,524	\$20,220	\$22,568	\$21,004	\$19,076	\$18,565	\$17,060	\$219,566
Total Food Revenues		\$32,213	\$30,165	\$34,374	\$42,090	\$35,075	\$36,478	\$42,090	\$46,978	\$43,722	\$39,709	\$38,644	\$35,511	\$457,048
Other F&B Revenue		\$2,778	\$2,602	\$2,965	\$3,630	\$3,025	\$3,146	\$3,630	\$4,052	\$3,771	\$3,425	\$3,333	\$3,063	\$39,418
Net Food Revenue		\$34,991	\$32,766	\$37,338	\$45,720	\$38,100	\$39,624	\$45,720	\$51,030	\$47,492	\$43,134	\$41,977	\$38,574	\$496,466
Net Food Rev	POR	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24
Total Covers														
Covers	POR	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Food Cost		\$10,308	\$9,653	\$11,000	\$13,469	\$11,224	\$11,673	\$13,469	\$15,033	\$13,991	\$12,707	\$12,366	\$11,364	\$146,255
Sundry Cost														
Salaries & Wages		\$12,247	\$11,468	\$13,068	\$16,002	\$13,335	\$13,868	\$16,002	\$17,860	\$16,622	\$15,097	\$14,692	\$13,501	\$173,763
Tax, Ben. Other		\$3,429	\$3,211	\$3,659	\$4,481	\$3,734	\$3,883	\$4,481	\$5,001	\$4,654	\$4,227	\$4,114	\$3,780	\$48,654
Other Expenses		\$5,793	\$5,425	\$6,182	\$7,570	\$6,308	\$6,561	\$7,570	\$8,449	\$7,863	\$7,142	\$6,950	\$6,387	\$82,200
Department Profit		\$3,213	\$3,009	\$3,429	\$4,199	\$3,499	\$3,639	\$4,199	\$4,686	\$4,362	\$3,961	\$3,855	\$3,542	\$45,593
Restaurant Beverage														
Lounge Beverage		\$8,748	\$8,192	\$9,335	\$11,430	\$9,525	\$9,906	\$11,430	\$12,757	\$11,873	\$10,783	\$10,494	\$9,643	\$124,116
Banquet Beverage		\$827	\$774	\$882	\$1,080	\$900	\$936	\$1,080	\$1,205	\$1,122	\$1,019	\$992	\$911	\$11,728
Total Revenues		\$9,574	\$8,966	\$10,217	\$12,510	\$10,425	\$10,842	\$12,510	\$13,963	\$12,995	\$11,802	\$11,486	\$10,555	\$135,844
Beverage Rev	POR	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17
Beverage Cost		\$2,394	\$2,241	\$2,554	\$3,128	\$2,606	\$2,711	\$3,128	\$3,491	\$3,249	\$2,951	\$2,871	\$2,639	\$33,961
Salaries & Wages		\$1,722	\$1,613	\$1,838	\$2,250	\$1,875	\$1,950	\$2,250	\$2,511	\$2,337	\$2,123	\$2,066	\$1,898	\$24,432
Tax, Ben. Other		\$723	\$677	\$772	\$945	\$788	\$819	\$945	\$1,055	\$982	\$892	\$868	\$797	\$10,262
Other Expenses		\$1,114	\$1,043	\$1,189	\$1,456	\$1,213	\$1,262	\$1,456	\$1,625	\$1,512	\$1,373	\$1,337	\$1,228	\$15,808
Department Profit		\$3,621	\$3,391	\$3,864	\$4,732	\$3,943	\$4,101	\$4,732	\$5,281	\$4,915	\$4,464	\$4,344	\$3,992	\$51,381

	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	2011 Total
	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt
Telephone Revenues	\$310	\$290	\$331	\$405	\$338	\$351	\$405	\$452	\$421	\$382	\$372	\$342	\$4,398
Phone Rev. POR	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14
Telephone Cost	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$20,076
Salaries & Wages													
Tax, Ben. Other													
Other Expenses													
Department Profit	-\$1,363	-\$1,383	-\$1,342	-\$1,268	-\$1,336	-\$1,322	-\$1,268	-\$1,221	-\$1,252	-\$1,291	-\$1,301	-\$1,331	-\$15,678

Other Income/Tax Return	\$5,304	\$4,967	\$5,660	\$6,930	\$5,775	\$6,006	\$6,930	\$7,735	\$7,199	\$6,538	\$6,363	\$5,847	\$75,252
Other Cost	\$2,652	\$2,483	\$2,830	\$3,465	\$2,888	\$3,003	\$3,465	\$3,867	\$3,599	\$3,269	\$3,181	\$2,923	\$37,626
Department Profit	\$2,652	\$2,483	\$2,830	\$3,465	\$2,888	\$3,003	\$3,465	\$3,867	\$3,599	\$3,269	\$3,181	\$2,923	\$37,626

NET REVENUES	\$272,891	\$257,688	\$291,195	\$377,565	\$302,138	\$314,223	\$362,565	\$402,796	\$384,879	\$343,499	\$336,498	\$299,766	\$3,945,703
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TOTAL EXPENSES	\$91,738	\$86,011	\$97,779	\$119,354	\$99,740	\$103,663	\$119,354	\$133,021	\$123,916	\$112,697	\$109,720	\$100,960	\$1,297,953
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GROSS OPER. INCOME	\$181,153	\$171,677	\$193,416	\$258,211	\$202,397	\$210,560	\$243,211	\$269,775	\$260,963	\$230,802	\$226,778	\$198,806	\$2,647,750
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A&G Salaries & Wages	\$13,099	\$13,099	\$13,099	\$13,099	\$13,099	\$13,099	\$13,099	\$13,099	\$13,099	\$13,099	\$13,099	\$13,099	\$157,185
A&G Tax, Ben. & Other	\$3,537	\$3,537	\$3,537	\$3,537	\$3,537	\$3,537	\$3,537	\$3,537	\$3,537	\$3,537	\$3,537	\$3,537	\$42,440
A&G Other Expenses	\$16,373	\$15,461	\$17,472	\$22,654	\$18,128	\$18,853	\$21,754	\$24,168	\$23,093	\$20,610	\$20,190	\$17,986	\$236,742
Department Total	\$33,009	\$32,097	\$34,107	\$39,289	\$34,764	\$35,489	\$38,389	\$40,803	\$39,728	\$37,245	\$36,825	\$34,621	\$436,367

[illegible]

A&BP Tax, Ben. & Other		\$3,006	\$3,006	\$3,006	\$3,006	\$3,006	\$3,006	\$3,006	\$3,006	\$3,006	\$3,006	\$3,006	\$36,075	
A&BP Other Expenses		\$8,187	\$7,731	\$8,736	\$11,327	\$9,064	\$9,427	\$10,877	\$12,084	\$11,546	\$10,305	\$10,095	\$8,993	\$118,371
Department Total		\$19,318	\$18,862	\$19,867	\$22,458	\$20,195	\$20,558	\$22,008	\$23,215	\$22,678	\$21,436	\$21,226	\$20,124	\$251,946
Total Energy		\$11,182	\$10,471	\$11,932	\$14,610	\$12,175	\$12,662	\$14,610	\$16,307	\$15,176	\$13,784	\$13,414	\$12,326	\$158,648
Total Energy	PAR	\$2.36	\$2.44	\$2.52	\$3.18	\$2.57	\$2.76	\$3.08	\$3.44	\$3.31	\$2.91	\$2.92	\$2.60	\$2.84
Total Energy	POR	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87
M&R Salaries & Wages		\$8,210	\$8,210	\$8,210	\$8,210	\$8,210	\$8,210	\$8,210	\$8,210	\$8,210	\$8,210	\$8,210	\$8,210	\$98,517
M&R Tax, Ben. & Other		\$2,159	\$2,159	\$2,159	\$2,159	\$2,159	\$2,159	\$2,159	\$2,159	\$2,159	\$2,159	\$2,159	\$2,159	\$25,910
M&R Other Expenses		\$7,416	\$6,945	\$7,914	\$9,690	\$8,075	\$8,398	\$9,690	\$10,815	\$10,066	\$9,142	\$8,897	\$8,175	\$105,222
Department Total		\$17,785	\$17,313	\$18,282	\$20,059	\$18,444	\$18,767	\$20,059	\$21,184	\$20,435	\$19,511	\$19,266	\$18,544	\$229,649
Franchise Fees		\$16,748	\$15,845	\$17,871	\$23,462	\$18,612	\$19,356	\$22,334	\$24,787	\$23,821	\$21,180	\$20,778	\$18,383	\$243,178
Management Fees		\$8,187	\$7,731	\$8,736	\$11,327	\$9,064	\$9,427	\$10,877	\$12,084	\$11,546	\$10,305	\$10,095	\$8,993	\$118,371
Total Gen. & Unapp		\$106,228	\$102,318	\$110,795	\$131,206	\$113,254	\$116,259	\$128,278	\$138,380	\$133,384	\$123,461	\$121,604	\$112,992	\$1,438,159
		Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	2011 Total
		Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt
Gross Oper. Profit		\$74,925	\$69,359	\$82,620	\$127,005	\$89,143	\$94,301	\$114,933	\$131,395	\$127,578	\$107,342	\$105,175	\$85,814	\$1,209,592
GOP	POR	\$32.63	\$32.26	\$33.72	\$42.34	\$35.66	\$36.27	\$38.31	\$39.24	\$40.94	\$37.93	\$38.18	\$33.90	\$37.13
Capital Leases		\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$53,964
Tax/Tax Reimbursement		\$19,192	\$19,192	\$19,192	\$19,192	\$19,192	\$19,192	\$19,192	\$19,192	\$19,192	\$19,192	\$19,192	\$19,192	\$230,304
Insurance		\$3,417	\$3,417	\$3,417	\$3,417	\$3,417	\$3,417	\$3,417	\$3,417	\$3,417	\$3,417	\$3,417	\$3,417	\$41,004
FF&E		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Asset Mgmt Fees		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Attorney Fees		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Professional Fees (CPA)		\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$36,000
Partner Bid Cost		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Fixed Cost		\$30,106	\$30,106	\$30,106	\$30,106	\$30,106	\$30,106	\$30,106	\$30,106	\$30,106	\$30,106	\$30,106	\$30,106	\$361,272
Net Before Debt		\$44,819	\$39,254	\$52,515	\$96,899	\$59,037	\$64,195	\$84,827	\$101,289	\$97,472	\$77,236	\$75,069	\$55,708	\$848,320
Debt Service		\$35,313	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$827,313
Net Before Unsecured		\$9,506	-\$32,746	-\$19,485	\$24,899	-\$12,963	-\$7,805	\$12,827	\$29,289	\$25,472	\$5,236	\$3,069	-\$16,292	\$21,007
Unsecured Payout		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$20,000	\$20,000
TFI Payout		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Net Income		\$9,506	-\$32,746	-\$19,485	\$24,899	-\$12,963	-\$7,805	\$12,827	\$29,289	\$25,472	\$5,236	\$3,069	-\$36,292	\$1,007

Holiday Inn Denton Budget (2012)

ACCOUNT NAME	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	2012 Total
	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt
Rooms Available	4,743	4,437	4,743	4,590	4,743	4,590	4,743	4,743	4,590	4,743	4,590	4,743	55,998
Rooms Occupied	2,342	2,193	2,499	3,060	2,550	2,652	3,060	3,415	3,179	2,887	2,809	2,582	33,228
Average Rate	\$98.94	\$99.96	\$98.94	\$106.08	\$100.98	\$100.98	\$100.98	\$100.41	\$103.68	\$101.50	\$102.32	\$98.51	\$101.25
Occupancy %	49.38%	49.43%	52.69%	66.67%	53.76%	57.78%	64.52%	72.01%	69.25%	60.87%	61.21%	54.43%	59.34%

Rooms Revenue	\$231,710	\$219,212	\$247,251	\$324,605	\$257,499	\$267,799	\$308,999	\$342,933	\$329,569	\$293,022	\$287,463	\$254,325	\$3,364,387
Salaries & Wages	\$27,471	\$25,724	\$29,313	\$35,894	\$29,912	\$31,108	\$35,894	\$40,062	\$37,285	\$33,863	\$32,955	\$30,284	\$389,765
Salaries & Wages POR	\$11.73	\$11.73	\$11.73	\$11.73	\$11.73	\$11.73	\$11.73	\$11.73	\$11.73	\$11.73	\$11.73	\$11.73	\$11.73
Tax, Ben. Other	\$6,895	\$6,456	\$7,357	\$9,009	\$7,507	\$7,808	\$9,009	\$10,055	\$9,358	\$8,499	\$8,271	\$7,601	\$97,827
Tax, Ben. Other POR	\$2.94	\$2.94	\$2.94	\$2.94	\$2.94	\$2.94	\$2.94	\$2.94	\$2.94	\$2.94	\$2.94	\$2.94	\$2.94
Other Expenses	\$17,307	\$16,206	\$18,468	\$22,613	\$18,845	\$19,598	\$22,613	\$25,240	\$23,490	\$21,334	\$20,762	\$19,079	\$245,555
Other Expenses POR	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39
Department Profit	\$180,037	\$170,826	\$192,113	\$257,089	\$201,236	\$209,285	\$241,483	\$267,576	\$259,436	\$229,325	\$225,474	\$197,361	\$2,631,240
Dept. Profit POR	\$76.88	\$77.90	\$76.88	\$84.02	\$78.92	\$78.92	\$78.92	\$78.34	\$81.62	\$79.44	\$80.25	\$76.45	\$79.19

Restaurant Revenues		\$17,073	\$15,987	\$18,218	\$22,307	\$18,590	\$19,333	\$22,307	\$24,898	\$23,172	\$21,046	\$20,481	\$18,821	\$242,232
Banquet Food Revenue		\$15,785	\$14,781	\$16,843	\$20,624	\$17,187	\$17,874	\$20,624	\$23,020	\$21,424	\$19,458	\$18,936	\$17,401	\$223,957
Total Food Revenues		\$32,857	\$30,768	\$35,061	\$42,932	\$35,777	\$37,208	\$42,932	\$47,918	\$44,596	\$40,503	\$39,417	\$36,222	\$466,189
Other F&B Revenue		\$2,834	\$2,654	\$3,024	\$3,703	\$3,086	\$3,209	\$3,703	\$4,133	\$3,846	\$3,493	\$3,399	\$3,124	\$40,206
Net Food Revenue		\$35,691	\$33,421	\$38,085	\$46,634	\$38,862	\$40,416	\$46,634	\$52,050	\$48,442	\$43,996	\$42,817	\$39,345	\$506,395
Net Food Rev	POR	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24
Total Covers														
Covers	POR	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Food Cost		\$10,514	\$9,846	\$11,220	\$13,738	\$11,448	\$11,906	\$13,738	\$15,334	\$14,271	\$12,961	\$12,613	\$11,591	\$149,181
Sundry Cost														
Salaries & Wages		\$12,492	\$11,697	\$13,330	\$16,322	\$13,602	\$14,146	\$16,322	\$18,218	\$16,955	\$15,399	\$14,986	\$13,771	\$177,238
Tax, Ben. Other		\$3,498	\$3,275	\$3,732	\$4,570	\$3,808	\$3,961	\$4,570	\$5,101	\$4,747	\$4,312	\$4,196	\$3,856	\$49,627
Other Expenses		\$5,909	\$5,534	\$6,306	\$7,721	\$6,434	\$6,692	\$7,721	\$8,618	\$8,021	\$7,285	\$7,089	\$6,514	\$83,844
Department Profit		\$3,278	\$3,069	\$3,498	\$4,283	\$3,569	\$3,712	\$4,283	\$4,780	\$4,449	\$4,040	\$3,932	\$3,613	\$46,505
Restaurant Beverage														
Lounge Beverage		\$8,923	\$8,355	\$9,521	\$11,659	\$9,716	\$10,104	\$11,659	\$13,013	\$12,111	\$10,999	\$10,704	\$9,836	\$126,599
Banquet Beverage		\$843	\$789	\$900	\$1,102	\$918	\$955	\$1,102	\$1,230	\$1,144	\$1,039	\$1,011	\$929	\$11,962
Total Revenues		\$9,766	\$9,145	\$10,421	\$12,760	\$10,634	\$11,059	\$12,760	\$14,242	\$13,255	\$12,038	\$11,716	\$10,766	\$138,561
Beverage Rev	POR	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17
Beverage Cost		\$2,441	\$2,286	\$2,605	\$3,190	\$2,658	\$2,765	\$3,190	\$3,561	\$3,314	\$3,010	\$2,929	\$2,691	\$34,640
Salaries & Wages		\$1,756	\$1,645	\$1,874	\$2,295	\$1,913	\$1,989	\$2,295	\$2,562	\$2,384	\$2,165	\$2,107	\$1,936	\$24,921
Tax, Ben. Other		\$738	\$691	\$787	\$964	\$803	\$835	\$964	\$1,076	\$1,001	\$909	\$885	\$813	\$10,467
Other Expenses		\$1,136	\$1,064	\$1,213	\$1,485	\$1,237	\$1,287	\$1,485	\$1,657	\$1,542	\$1,401	\$1,363	\$1,253	\$16,124
Department Profit		\$3,694	\$3,459	\$3,942	\$4,826	\$4,022	\$4,183	\$4,826	\$5,387	\$5,013	\$4,553	\$4,431	\$4,072	\$52,409

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	2012 Total
	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt
Telephone Revenues	\$316	\$296	\$337	\$413	\$344	\$358	\$413	\$461	\$429	\$390	\$379	\$349	\$4,486
Phone Rev. POR	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14
Telephone Cost	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$20,076
Salaries & Wages													
Tax, Ben. Other													
Other Expenses													
Department Profit	-\$1,357	-\$1,377	-\$1,336	-\$1,260	-\$1,329	-\$1,315	-\$1,260	-\$1,212	-\$1,244	-\$1,283	-\$1,294	-\$1,324	-\$15,590

Other Income/Tax Return	\$5,410	\$5,066	\$5,773	\$7,069	\$5,891	\$6,126	\$7,069	\$7,890	\$7,343	\$6,669	\$6,490	\$5,964	\$76,757
Other Cost	\$2,705	\$2,533	\$2,886	\$3,534	\$2,945	\$3,063	\$3,534	\$3,945	\$3,671	\$3,334	\$3,245	\$2,982	\$38,378
Department Profit	\$2,705	\$2,533	\$2,886	\$3,534	\$2,945	\$3,063	\$3,534	\$3,945	\$3,671	\$3,334	\$3,245	\$2,982	\$38,378

NET REVENUES	\$282,892	\$267,140	\$301,867	\$391,481	\$313,229	\$325,758	\$375,875	\$417,576	\$399,038	\$356,115	\$348,865	\$310,748	\$4,090,585
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TOTAL EXPENSES	\$94,535	\$88,630	\$100,764	\$123,009	\$102,786	\$106,831	\$123,009	\$137,100	\$127,713	\$116,145	\$113,076	\$104,044	\$1,337,643
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GROSS OPER. INCOME	\$188,357	\$178,510	\$201,103	\$268,472	\$210,443	\$218,928	\$252,866	\$280,476	\$271,326	\$239,969	\$235,789	\$206,704	\$2,752,942
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A&G Salaries & Wages	\$13,492	\$13,492	\$13,492	\$13,492	\$13,492	\$13,492	\$13,492	\$13,492	\$13,492	\$13,492	\$13,492	\$13,492	\$161,901
A&G Tax, Ben. & Other	\$3,643	\$3,643	\$3,643	\$3,643	\$3,643	\$3,643	\$3,643	\$3,643	\$3,643	\$3,643	\$3,643	\$3,643	\$43,713
A&G Other Expenses	\$16,974	\$16,028	\$18,112	\$23,489	\$18,794	\$19,546	\$22,553	\$25,055	\$23,942	\$21,367	\$20,932	\$18,645	\$245,435
Department Total	\$34,108	\$33,163	\$35,246	\$40,623	\$35,928	\$36,680	\$39,687	\$42,189	\$41,077	\$38,501	\$38,066	\$35,779	\$451,049

[illegible]

A&BP Tax, Ben. & Other		\$3,096	\$3,096	\$3,096	\$3,096	\$3,096	\$3,096	\$3,096	\$3,096	\$3,096	\$3,096	\$3,096	\$37,157	
A&BP Other Expenses		\$8,487	\$8,014	\$9,056	\$11,744	\$9,397	\$9,773	\$11,276	\$12,527	\$11,971	\$10,683	\$10,466	\$9,322	\$122,718
Department Total		\$19,952	\$19,479	\$20,521	\$23,210	\$20,862	\$21,238	\$22,741	\$23,992	\$23,436	\$22,149	\$21,931	\$20,788	\$260,300
Total Energy		\$11,405	\$10,680	\$12,170	\$14,902	\$12,419	\$12,915	\$14,902	\$16,633	\$15,480	\$14,059	\$13,682	\$12,573	\$161,821
Total Energy	PAR	\$2.40	\$2.41	\$2.57	\$3.25	\$2.62	\$2.81	\$3.14	\$3.51	\$3.37	\$2.96	\$2.98	\$2.65	\$2.89
Total Energy	POR	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87
M&R Salaries & Wages		\$8,538	\$8,538	\$8,538	\$8,538	\$8,538	\$8,538	\$8,538	\$8,538	\$8,538	\$8,538	\$8,538	\$8,538	\$102,458
M&R Tax, Ben. & Other		\$2,246	\$2,246	\$2,246	\$2,246	\$2,246	\$2,246	\$2,246	\$2,246	\$2,246	\$2,246	\$2,246	\$2,246	\$26,946
M&R Other Expenses		\$7,564	\$7,083	\$8,072	\$9,884	\$8,237	\$8,566	\$9,884	\$11,032	\$10,267	\$9,325	\$9,075	\$8,339	\$107,327
Department Total		\$18,348	\$17,867	\$18,855	\$20,667	\$19,020	\$19,350	\$20,667	\$21,815	\$21,051	\$20,108	\$19,858	\$19,123	\$236,731
Franchise Fees		\$17,425	\$16,485	\$18,593	\$24,410	\$19,364	\$20,138	\$23,237	\$25,789	\$24,784	\$22,035	\$21,617	\$19,125	\$253,002
Management Fees		\$8,487	\$8,014	\$9,056	\$11,744	\$9,397	\$9,773	\$11,276	\$12,527	\$11,971	\$10,683	\$10,466	\$9,322	\$122,718
Total Gen. & Unapp		\$109,725	\$105,688	\$114,443	\$135,557	\$116,990	\$120,094	\$132,511	\$142,945	\$137,798	\$127,536	\$125,621	\$116,710	\$1,485,619

Holiday Inn Denton Budget (2013)

ACCOUNT NAME	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	2013 Total
	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt
Rooms Available	4,743	4,284	4,743	4,590	4,743	4,590	4,743	4,743	4,590	4,743	4,590	4,743	55,845
Rooms Occupied	2,389	2,237	2,549	3,121	2,601	2,705	3,121	3,484	3,242	2,945	2,866	2,633	33,893
Average Rate	\$100.92	\$101.96	\$100.92	\$108.20	\$103.00	\$103.00	\$103.00	\$102.42	\$105.76	\$103.53	\$104.37	\$100.48	\$103.28
Occupancy %	50.36%	52.21%	53.74%	68.00%	54.84%	58.93%	65.81%	73.45%	70.64%	62.08%	62.43%	55.52%	60.69%

Rooms Revenue	\$241,071	\$228,068	\$257,240	\$337,719	\$267,902	\$278,618	\$321,482	\$356,787	\$342,884	\$304,860	\$299,077	\$264,600	\$3,500,308
Salaries & Wages	\$28,856	\$27,021	\$30,792	\$37,704	\$31,420	\$32,677	\$37,704	\$42,083	\$39,166	\$35,571	\$34,617	\$31,811	\$409,422
Salaries & Wages POR	\$12.08	\$12.08	\$12.08	\$12.08	\$12.08	\$12.08	\$12.08	\$12.08	\$12.08	\$12.08	\$12.08	\$12.08	\$12.08
Tax, Ben. Other	\$7,243	\$6,782	\$7,728	\$9,463	\$7,886	\$8,202	\$9,463	\$10,562	\$9,830	\$8,928	\$8,689	\$7,984	\$102,761
Tax, Ben. Other POR	\$3.03	\$3.03	\$3.03	\$3.03	\$3.03	\$3.03	\$3.03	\$3.03	\$3.03	\$3.03	\$3.03	\$3.03	\$3.03
Other Expenses	\$17,653	\$16,530	\$18,837	\$23,066	\$19,221	\$19,990	\$23,066	\$25,744	\$23,960	\$21,761	\$21,177	\$19,461	\$250,466
Other Expenses POR	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39
Department Profit	\$187,319	\$177,735	\$199,883	\$267,486	\$209,374	\$217,749	\$251,249	\$278,398	\$269,928	\$238,599	\$234,593	\$205,344	\$2,737,658
Dept. Profit POR	\$78.42	\$79.46	\$78.42	\$85.70	\$80.50	\$80.50	\$80.50	\$79.92	\$83.25	\$81.03	\$81.86	\$77.98	\$80.77

Restaurant Revenues		\$17,414	\$16,307	\$18,582	\$22,754	\$18,961	\$19,720	\$22,754	\$25,396	\$23,636	\$21,466	\$20,891	\$19,197	\$247,077
Banquet Food Revenue		\$16,100	\$15,076	\$17,180	\$21,037	\$17,531	\$18,232	\$21,037	\$23,480	\$21,852	\$19,847	\$19,315	\$17,749	\$228,436
Total Food Revenues		\$33,514	\$31,383	\$35,762	\$43,790	\$36,492	\$37,952	\$43,790	\$48,876	\$45,488	\$41,313	\$40,205	\$36,946	\$475,513
Other F&B Revenue		\$2,890	\$2,707	\$3,084	\$3,777	\$3,147	\$3,273	\$3,777	\$4,215	\$3,923	\$3,563	\$3,467	\$3,186	\$41,010
Net Food Revenue		\$36,405	\$34,090	\$38,846	\$47,567	\$39,639	\$41,225	\$47,567	\$53,091	\$49,411	\$44,876	\$43,673	\$40,132	\$516,523
Net Food Rev	POR	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24
Total Covers														
Covers	POR	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Food Cost		\$10,725	\$10,043	\$11,444	\$14,013	\$11,677	\$12,145	\$14,013	\$15,640	\$14,556	\$13,220	\$12,866	\$11,823	\$152,164
Sundry Cost														
Salaries & Wages		\$12,742	\$11,931	\$13,596	\$16,648	\$13,874	\$14,429	\$16,648	\$18,582	\$17,294	\$15,707	\$15,286	\$14,046	\$180,783
Tax, Ben. Other		\$3,568	\$3,341	\$3,807	\$4,662	\$3,885	\$4,040	\$4,662	\$5,203	\$4,842	\$4,398	\$4,280	\$3,933	\$50,619
Other Expenses		\$6,028	\$5,644	\$6,432	\$7,876	\$6,563	\$6,826	\$7,876	\$8,790	\$8,181	\$7,430	\$7,231	\$6,645	\$85,521
Department Profit		\$3,343	\$3,131	\$3,568	\$4,368	\$3,640	\$3,786	\$4,368	\$4,876	\$4,538	\$4,121	\$4,011	\$3,686	\$47,435
Restaurant Beverage														
Lounge Beverage		\$9,101	\$8,522	\$9,712	\$11,892	\$9,910	\$10,306	\$11,892	\$13,273	\$12,353	\$11,219	\$10,918	\$10,033	\$129,131
Banquet Beverage		\$860	\$805	\$918	\$1,124	\$936	\$974	\$1,124	\$1,254	\$1,167	\$1,060	\$1,032	\$948	\$12,201
Total Revenues		\$9,961	\$9,328	\$10,629	\$13,015	\$10,846	\$11,280	\$13,015	\$14,527	\$13,520	\$12,279	\$11,950	\$10,981	\$141,332
Beverage Rev	POR	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17
Beverage Cost		\$2,490	\$2,332	\$2,657	\$3,254	\$2,712	\$2,820	\$3,254	\$3,632	\$3,380	\$3,070	\$2,987	\$2,745	\$35,333
Salaries & Wages		\$1,792	\$1,678	\$1,912	\$2,341	\$1,951	\$2,029	\$2,341	\$2,613	\$2,432	\$2,208	\$2,149	\$1,975	\$25,419
Tax, Ben. Other		\$752	\$705	\$803	\$983	\$819	\$852	\$983	\$1,097	\$1,021	\$928	\$903	\$830	\$10,676
Other Expenses		\$1,159	\$1,085	\$1,237	\$1,515	\$1,262	\$1,313	\$1,515	\$1,690	\$1,573	\$1,429	\$1,391	\$1,278	\$16,446
Department Profit		\$3,768	\$3,528	\$4,020	\$4,923	\$4,102	\$4,267	\$4,923	\$5,495	\$5,114	\$4,644	\$4,520	\$4,153	\$53,457

	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	2013 Total
	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt
Telephone Revenues	\$322	\$302	\$344	\$421	\$351	\$365	\$421	\$470	\$438	\$398	\$387	\$356	\$4,575
Phone Rev. POR	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14
Telephone Cost	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$20,076
Salaries & Wages													
Tax, Ben. Other													
Other Expenses													
Department Profit	-\$1,351	-\$1,371	-\$1,329	-\$1,252	-\$1,322	-\$1,308	-\$1,252	-\$1,203	-\$1,235	-\$1,275	-\$1,286	-\$1,317	-\$15,501

Other Income/Tax Return	\$5,518	\$5,167	\$5,888	\$7,210	\$6,008	\$6,249	\$7,210	\$8,047	\$7,489	\$6,802	\$6,620	\$6,083	\$78,292
Other Cost	\$2,759	\$2,584	\$2,944	\$3,605	\$3,004	\$3,124	\$3,605	\$4,024	\$3,745	\$3,401	\$3,310	\$3,042	\$39,146
Department Profit	\$2,759	\$2,584	\$2,944	\$3,605	\$3,004	\$3,124	\$3,605	\$4,024	\$3,745	\$3,401	\$3,310	\$3,042	\$39,146

NET REVENUES	\$293,277	\$276,955	\$312,948	\$405,933	\$324,747	\$337,737	\$389,696	\$432,923	\$413,742	\$369,215	\$361,706	\$322,152	\$4,241,030
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TOTAL EXPENSES	\$97,439	\$91,349	\$103,862	\$126,802	\$105,947	\$110,118	\$126,802	\$141,334	\$131,653	\$119,724	\$116,558	\$107,245	\$1,378,834
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GROSS OPER. INCOME	\$195,838	\$185,606	\$209,086	\$279,130	\$218,799	\$227,618	\$262,894	\$291,589	\$282,089	\$249,491	\$245,148	\$214,907	\$2,862,196
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A&G Salaries & Wages	\$13,896	\$13,896	\$13,896	\$13,896	\$13,896	\$13,896	\$13,896	\$13,896	\$13,896	\$13,896	\$13,896	\$13,896	\$166,758
A&G Tax, Ben. & Other	\$3,752	\$3,752	\$3,752	\$3,752	\$3,752	\$3,752	\$3,752	\$3,752	\$3,752	\$3,752	\$3,752	\$3,752	\$45,025
A&G Other Expenses	\$17,597	\$16,617	\$18,777	\$24,356	\$19,485	\$20,264	\$23,382	\$25,975	\$24,825	\$22,153	\$21,702	\$19,329	\$254,462
Department Total	\$35,245	\$34,266	\$36,425	\$42,004	\$37,133	\$37,913	\$41,030	\$43,624	\$42,473	\$39,801	\$39,351	\$36,978	\$466,244

[illegible]

A&BP Tax, Ben. & Other		\$3,189	\$3,189	\$3,189	\$3,189	\$3,189	\$3,189	\$3,189	\$3,189	\$3,189	\$3,189	\$3,189	\$38,272	
A&BP Other Expenses		\$8,798	\$8,309	\$9,388	\$12,178	\$9,742	\$10,132	\$11,691	\$12,988	\$12,412	\$11,076	\$10,851	\$9,665	\$127,231
Department Total		\$20,607	\$20,118	\$21,198	\$23,987	\$21,552	\$21,941	\$23,500	\$24,797	\$24,221	\$22,886	\$22,660	\$21,474	\$268,941
Total Energy		\$11,633	\$10,894	\$12,414	\$15,200	\$12,667	\$13,174	\$15,200	\$16,965	\$15,790	\$14,340	\$13,956	\$12,824	\$165,057
Total Energy	PAR	\$2.45	\$2.54	\$2.62	\$3.31	\$2.67	\$2.87	\$3.20	\$3.58	\$3.44	\$3.02	\$3.04	\$2.70	\$2.96
Total Energy	POR	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87
M&R Salaries & Wages		\$8,880	\$8,880	\$8,880	\$8,880	\$8,880	\$8,880	\$8,880	\$8,880	\$8,880	\$8,880	\$8,880	\$8,880	\$106,556
M&R Tax, Ben. & Other		\$2,335	\$2,335	\$2,335	\$2,335	\$2,335	\$2,335	\$2,335	\$2,335	\$2,335	\$2,335	\$2,335	\$2,335	\$28,024
M&R Other Expenses		\$7,716	\$7,225	\$8,233	\$10,081	\$8,401	\$8,737	\$10,081	\$11,252	\$10,472	\$9,511	\$9,256	\$8,506	\$109,473
Department Total		\$18,931	\$18,440	\$19,448	\$21,297	\$19,616	\$19,952	\$21,297	\$22,467	\$21,687	\$20,726	\$20,471	\$19,721	\$244,053
Franchise Fees		\$18,129	\$17,151	\$19,344	\$25,396	\$20,146	\$20,952	\$24,175	\$26,830	\$25,785	\$22,925	\$22,491	\$19,898	\$263,223
Management Fees		\$8,798	\$8,309	\$9,388	\$12,178	\$9,742	\$10,132	\$11,691	\$12,988	\$12,412	\$11,076	\$10,851	\$9,665	\$127,231
Total Gen. & Unapp		\$113,343	\$109,177	\$118,218	\$140,063	\$120,857	\$124,064	\$136,893	\$147,672	\$142,368	\$131,756	\$129,780	\$120,559	\$1,534,749
		Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	2013 Total
		Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt
Gross Oper. Profit		\$82,495	\$76,429	\$90,868	\$139,068	\$97,943	\$103,554	\$126,000	\$143,918	\$139,721	\$117,735	\$115,368	\$94,348	\$1,327,447
GOP	POR	\$34.53	\$34.17	\$35.65	\$44.56	\$37.66	\$38.28	\$40.37	\$41.31	\$43.09	\$39.98	\$40.26	\$35.83	\$39.17
Capital Leases		\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$53,964
Tax/Tax Reimbursement		\$20,361	\$20,361	\$20,361	\$20,361	\$20,361	\$20,361	\$20,361	\$20,361	\$20,361	\$20,361	\$20,361	\$20,361	\$244,329
Insurance		\$3,767	\$3,767	\$3,767	\$3,767	\$3,767	\$3,767	\$3,767	\$3,767	\$3,767	\$3,767	\$3,767	\$3,767	\$45,207
FF&E		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Asset Mgmt Fees		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Attorney Fees		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Professional Fees (CPA)		\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$36,000
Partner Bid Cost		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Fixed Cost		\$31,625	\$31,625	\$31,625	\$31,625	\$31,625	\$31,625	\$31,625	\$31,625	\$31,625	\$31,625	\$31,625	\$31,625	\$379,500
Net Before Debt		\$50,870	\$44,804	\$59,243	\$107,443	\$66,318	\$71,929	\$94,375	\$112,293	\$108,096	\$86,110	\$83,743	\$62,723	\$947,947
Debt Service		\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$864,000
Net Before Unsecured		-\$21,130	-\$27,196	-\$12,757	\$35,443	-\$5,682	-\$71	\$22,375	\$40,293	\$36,096	\$14,110	\$11,743	-\$9,277	\$83,947
Unsecured Payout		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$67,000	\$67,000
TFI Payout		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Net Income		-\$21,130	-\$27,196	-\$12,757	\$35,443	-\$5,682	-\$71	\$22,375	\$40,293	\$36,096	\$14,110	\$11,743	-\$76,277	\$16,947

Holiday Inn Denton Budget (2014)

ACCOUNT NAME	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	2014 Total
	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt
Rooms Available	4,743	4,284	4,743	4,590	4,743	4,590	4,743	4,743	4,590	4,743	4,590	4,743	55,845
Rooms Occupied	2,437	2,282	2,600	3,184	2,653	2,759	3,184	3,553	3,307	3,004	2,923	2,686	34,570
Average Rate	<u>\$102.94</u>	<u>\$104.00</u>	<u>\$102.94</u>	<u>\$110.37</u>	<u>\$105.06</u>	<u>\$105.06</u>	<u>\$105.06</u>	<u>\$104.47</u>	<u>\$107.87</u>	<u>\$105.60</u>	<u>\$106.45</u>	<u>\$102.49</u>	<u>\$105.34</u>
Occupancy %	51.37%	53.26%	54.82%	69.36%	55.94%	60.11%	67.12%	74.92%	72.05%	63.33%	63.68%	56.63%	61.90%

Rooms Revenue	\$250,810	\$237,282	\$267,632	\$351,363	\$278,725	\$289,874	\$334,470	\$371,202	\$356,737	\$317,176	\$311,160	\$275,289	\$3,641,720
Salaries & Wages	\$30,310	\$28,383	\$32,343	\$39,604	\$33,004	\$34,324	\$39,604	\$44,204	\$41,140	\$37,364	\$36,362	\$33,414	\$430,056
Salaries & Wages POR	\$12.44	\$12.44	\$12.44	\$12.44	\$12.44	\$12.44	\$12.44	\$12.44	\$12.44	\$12.44	\$12.44	\$12.44	\$12.44
Tax, Ben. Other	\$7,608	\$7,124	\$8,118	\$9,940	\$8,284	\$8,615	\$9,940	\$11,095	\$10,326	\$9,378	\$9,127	\$8,387	\$107,940
Tax, Ben. Other POR	\$3.12	\$3.12	\$3.12	\$3.12	\$3.12	\$3.12	\$3.12	\$3.12	\$3.12	\$3.12	\$3.12	\$3.12	\$3.12
Other Expenses	\$18,006	\$16,861	\$19,214	\$23,527	\$19,606	\$20,390	\$23,527	\$26,259	\$24,439	\$22,196	\$21,601	\$19,850	\$255,476
Other Expenses POR	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39
Department Profit	\$194,886	\$184,914	\$207,957	\$278,291	\$217,832	\$226,546	\$261,399	\$289,644	\$280,832	\$248,238	\$244,070	\$213,639	\$2,848,249
Dept. Profit POR	\$79.98	\$81.05	\$79.98	\$87.41	\$82.11	\$82.11	\$82.11	\$81.51	\$84.92	\$82.65	\$83.50	\$79.54	\$82.39

Restaurant Revenues		\$17,762	\$16,633	\$18,954	\$23,209	\$19,341	\$20,114	\$23,209	\$25,904	\$24,108	\$21,896	\$21,309	\$19,581	\$252,019
Banquet Food Revenue		\$16,422	\$15,378	\$17,524	\$21,458	\$17,881	\$18,597	\$21,458	\$23,950	\$22,289	\$20,244	\$19,701	\$18,104	\$233,005
Total Food Revenues		\$34,185	\$32,011	\$36,477	\$44,666	\$37,222	\$38,711	\$44,666	\$49,853	\$46,398	\$42,140	\$41,010	\$37,685	\$485,023
Other F&B Revenue		\$2,948	\$2,761	\$3,146	\$3,852	\$3,210	\$3,339	\$3,852	\$4,300	\$4,002	\$3,634	\$3,537	\$3,250	\$41,830
Net Food Revenue		\$37,133	\$34,772	\$39,623	\$48,518	\$40,432	\$42,049	\$48,518	\$54,153	\$50,399	\$45,774	\$44,546	\$40,935	\$526,854
Net Food Rev	POR	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24	\$15.24
Total Covers														
Covers	POR	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Food Cost		\$10,939	\$10,243	\$11,673	\$14,293	\$11,911	\$12,387	\$14,293	\$15,953	\$14,847	\$13,485	\$13,123	\$12,059	\$155,207
Sundry Cost														
Salaries & Wages		\$12,996	\$12,170	\$13,868	\$16,981	\$14,151	\$14,717	\$16,981	\$18,954	\$17,640	\$16,021	\$15,591	\$14,327	\$184,399
Tax, Ben. Other		\$3,639	\$3,408	\$3,883	\$4,755	\$3,962	\$4,121	\$4,755	\$5,307	\$4,939	\$4,486	\$4,366	\$4,012	\$51,632
Other Expenses		\$6,148	\$5,757	\$6,560	\$8,033	\$6,694	\$6,962	\$8,033	\$8,966	\$8,345	\$7,579	\$7,376	\$6,778	\$87,232
Department Profit		\$3,410	\$3,193	\$3,639	\$4,456	\$3,713	\$3,862	\$4,456	\$4,973	\$4,628	\$4,204	\$4,091	\$3,759	\$48,384
Restaurant Beverage														
Lounge Beverage		\$9,283	\$8,693	\$9,906	\$12,130	\$10,108	\$10,512	\$12,130	\$13,538	\$12,600	\$11,443	\$11,137	\$10,234	\$131,713
Banquet Beverage		\$877	\$821	\$936	\$1,146	\$955	\$993	\$1,146	\$1,279	\$1,191	\$1,081	\$1,052	\$967	\$12,445
Total Revenues		\$10,160	\$9,514	\$10,842	\$13,276	\$11,063	\$11,506	\$13,276	\$14,817	\$13,790	\$12,525	\$12,189	\$11,201	\$144,159
Beverage Rev	POR	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17	\$4.17
Beverage Cost		\$2,540	\$2,379	\$2,710	\$3,319	\$2,766	\$2,876	\$3,319	\$3,704	\$3,448	\$3,131	\$3,047	\$2,800	\$36,040
Salaries & Wages		\$1,827	\$1,711	\$1,950	\$2,388	\$1,990	\$2,069	\$2,388	\$2,665	\$2,480	\$2,253	\$2,192	\$2,015	\$25,928
Tax, Ben. Other		\$768	\$719	\$819	\$1,003	\$836	\$869	\$1,003	\$1,119	\$1,042	\$946	\$921	\$846	\$10,890
Other Expenses		\$1,182	\$1,107	\$1,262	\$1,545	\$1,287	\$1,339	\$1,545	\$1,724	\$1,605	\$1,457	\$1,418	\$1,303	\$16,775
Department Profit		\$3,843	\$3,599	\$4,101	\$5,021	\$4,184	\$4,352	\$5,021	\$5,605	\$5,216	\$4,737	\$4,610	\$4,237	\$54,526

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	2014 Total
	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt
Telephone Revenues	\$329	\$308	\$351	\$430	\$358	\$372	\$430	\$480	\$446	\$405	\$395	\$363	\$4,667
Phone Rev. POR	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14
Telephone Cost	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$1,673	\$20,076
Salaries & Wages													
Tax, Ben. Other													
Other Expenses													
Department Profit	-\$1,344	-\$1,365	-\$1,322	-\$1,243	-\$1,315	-\$1,301	-\$1,243	-\$1,193	-\$1,227	-\$1,268	-\$1,278	-\$1,310	-\$15,409

Other Income/Tax Return	\$5,628	\$5,270	\$6,006	\$7,354	\$6,128	\$6,374	\$7,354	\$8,208	\$7,639	\$6,938	\$6,752	\$6,205	\$79,858
Other Cost	\$2,814	\$2,635	\$3,003	\$3,677	\$3,064	\$3,187	\$3,677	\$4,104	\$3,820	\$3,469	\$3,376	\$3,102	\$39,929
Department Profit	\$2,814	\$2,635	\$3,003	\$3,677	\$3,064	\$3,187	\$3,677	\$4,104	\$3,820	\$3,469	\$3,376	\$3,102	\$39,929

NET REVENUES	\$304,060	\$287,147	\$324,455	\$420,941	\$336,707	\$350,175	\$404,048	\$448,860	\$429,012	\$382,818	\$375,041	\$333,992	\$4,397,257
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TOTAL EXPENSES	\$100,451	\$94,170	\$107,077	\$130,739	\$109,228	\$113,530	\$130,739	\$145,727	\$135,742	\$123,438	\$120,172	\$110,566	\$1,421,579
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GROSS OPER. INCOME	\$203,609	\$192,977	\$217,378	\$290,202	\$227,479	\$236,645	\$273,310	\$303,133	\$293,270	\$259,380	\$254,869	\$223,427	\$2,975,679
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A&G Salaries & Wages	\$14,313	\$14,313	\$14,313	\$14,313	\$14,313	\$14,313	\$14,313	\$14,313	\$14,313	\$14,313	\$14,313	\$14,313	\$171,760
A&G Tax, Ben. & Other	\$3,865	\$3,865	\$3,865	\$3,865	\$3,865	\$3,865	\$3,865	\$3,865	\$3,865	\$3,865	\$3,865	\$3,865	\$46,375
A&G Other Expenses	\$18,244	\$17,229	\$19,467	\$25,256	\$20,202	\$21,011	\$24,243	\$26,932	\$25,741	\$22,969	\$22,502	\$20,040	\$263,835
Department Total	\$36,422	\$35,407	\$37,645	\$43,434	\$38,380	\$39,188	\$42,421	\$45,110	\$43,919	\$41,147	\$40,680	\$38,218	\$481,971

[illegible]

A&BP Tax, Ben. & Other		\$3,285	\$3,285	\$3,285	\$3,285	\$3,285	\$3,285	\$3,285	\$3,285	\$3,285	\$3,285	\$3,285	\$39,420	
A&BP Other Expenses		\$9,122	\$8,614	\$9,734	\$12,628	\$10,101	\$10,505	\$12,121	\$13,466	\$12,870	\$11,485	\$11,251	\$10,020	\$131,918
Department Total		\$21,285	\$20,778	\$21,897	\$24,792	\$22,265	\$22,669	\$24,285	\$25,629	\$25,034	\$23,648	\$23,415	\$22,183	\$277,879
Total Energy		\$11,866	\$11,111	\$12,662	\$15,504	\$12,920	\$13,437	\$15,504	\$17,305	\$16,105	\$14,627	\$14,235	\$13,081	\$168,358
Total Energy	PAR	\$2.50	\$2.59	\$2.67	\$3.38	\$2.72	\$2.93	\$3.27	\$3.65	\$3.51	\$3.08	\$3.10	\$2.76	\$3.01
Total Energy	POR	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87	\$4.87
M&R Salaries & Wages		\$9,235	\$9,235	\$9,235	\$9,235	\$9,235	\$9,235	\$9,235	\$9,235	\$9,235	\$9,235	\$9,235	\$9,235	\$110,818
M&R Tax, Ben. & Other		\$2,429	\$2,429	\$2,429	\$2,429	\$2,429	\$2,429	\$2,429	\$2,429	\$2,429	\$2,429	\$2,429	\$2,429	\$29,145
M&R Other Expenses		\$7,870	\$7,370	\$8,398	\$10,283	\$8,569	\$8,912	\$10,283	\$11,477	\$10,682	\$9,701	\$9,441	\$8,676	\$111,663
Department Total		\$19,534	\$19,033	\$20,062	\$21,947	\$20,233	\$20,576	\$21,947	\$23,141	\$22,345	\$21,365	\$21,105	\$20,339	\$251,626
Franchise Fees		\$18,861	\$17,844	\$20,126	\$26,422	\$20,960	\$21,799	\$25,152	\$27,914	\$26,827	\$23,852	\$23,399	\$20,702	\$273,857
Management Fees		\$9,122	\$8,614	\$9,734	\$12,628	\$10,101	\$10,505	\$12,121	\$13,466	\$12,870	\$11,485	\$11,251	\$10,020	\$131,918
Total Gen. & Unapp		\$117,089	\$112,787	\$122,125	\$144,728	\$124,859	\$128,174	\$141,430	\$152,565	\$147,100	\$136,123	\$134,085	\$124,543	\$1,585,609
		Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	2014 Total
		Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt
Gross Oper. Profit		\$86,520	\$80,189	\$95,253	\$145,474	\$102,620	\$108,472	\$131,879	\$150,568	\$146,170	\$123,257	\$120,784	\$98,884	\$1,390,070
GOP	POR	\$35.51	\$35.15	\$36.64	\$45.69	\$38.68	\$39.31	\$41.42	\$42.37	\$44.20	\$41.04	\$41.32	\$36.81	\$40.21
Capital Leases		\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$53,964
Tax/Tax Reimbursement		\$20,972	\$20,972	\$20,972	\$20,972	\$20,972	\$20,972	\$20,972	\$20,972	\$20,972	\$20,972	\$20,972	\$20,972	\$251,659
Insurance		\$3,956	\$3,956	\$3,956	\$3,956	\$3,956	\$3,956	\$3,956	\$3,956	\$3,956	\$3,956	\$3,956	\$3,956	\$47,467
FF&E		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Asset Mgmt Fees		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Attorney Fees		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Professional Fees (CPA)		\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$36,000
Partner Bid Cost		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Fixed Cost		\$32,424	\$32,424	\$32,424	\$32,424	\$32,424	\$32,424	\$32,424	\$32,424	\$32,424	\$32,424	\$32,424	\$32,424	\$389,091
Net Before Debt		\$54,096	\$47,765	\$62,829	\$113,050	\$70,196	\$76,047	\$99,455	\$118,144	\$113,746	\$90,833	\$88,359	\$66,460	\$1,000,979
Debt Service		\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$864,000
Net Before Unsecured		-\$17,904	-\$24,235	-\$9,171	\$41,050	-\$1,804	\$4,047	\$27,455	\$46,144	\$41,746	\$18,833	\$16,359	-\$5,540	\$136,979
Unsecured Payout		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$67,000	\$67,000
TFI Payout		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Net Income		-\$17,904	-\$24,235	-\$9,171	\$41,050	-\$1,804	\$4,047	\$27,455	\$46,144	\$41,746	\$18,833	\$16,359	-\$72,540	\$69,979

ACCOUNT NAME

Rooms Revenue	\$260,943	\$246,869	\$278,445	\$365,558	\$289,986	\$301,585	\$347,983	\$386,198	\$371,149	\$329,990	\$323,730	\$286,411	\$3,788,846	\$18,759,914
Salaries & Wages	\$31,836	\$29,812	\$33,972	\$41,598	\$34,665	\$36,051	\$41,598	\$46,429	\$43,210	\$39,245	\$38,192	\$35,096	\$451,704	\$2,199,673
Salaries & Wages POR	\$12.81	\$12.81	\$12.81	\$12.81	\$12.81	\$12.81	\$12.81	\$12.81	\$12.81	\$12.81	\$12.81	\$12.81	\$12.81	\$12.03
Tax, Ben. Other	\$7,991	\$7,482	\$8,527	\$10,441	\$8,701	\$9,049	\$10,441	\$11,653	\$10,845	\$9,850	\$9,586	\$8,809	\$113,373	\$549,308
Tax, Ben. Other POR	\$3.22	\$3.22	\$3.22	\$3.22	\$3.22	\$3.22	\$3.22	\$3.22	\$3.22	\$3.22	\$3.22	\$3.22	\$3.22	\$3.01
Other Expenses	\$18,366	\$17,198	\$19,598	\$23,998	\$19,998	\$20,798	\$23,998	\$26,784	\$24,928	\$22,640	\$22,033	\$20,247	\$260,585	\$1,341,799
Other Expenses POR	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.39	\$7.34
Department Profit	\$202,750	\$192,376	\$216,349	\$289,522	\$226,622	\$235,687	\$271,947	\$301,332	\$292,165	\$258,255	\$253,919	\$222,259	\$2,963,183	\$14,669,134
Dept. Profit POR	\$81.58	\$82.66	\$81.58	\$89.16	\$83.75	\$83.75	\$83.75	\$83.14	\$86.61	\$84.30	\$85.17	\$81.12	\$84.03	\$80.25

	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	2015 Total	Ttl Plan
	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt
Telephone Revenues	<u>\$336</u>	<u>\$314</u>	<u>\$358</u>	<u>\$438</u>	<u>\$365</u>	<u>\$380</u>	<u>\$438</u>	<u>\$489</u>	<u>\$455</u>	<u>\$414</u>	<u>\$402</u>	<u>\$370</u>	\$4,760	\$24,490
Phone Rev. POR	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.13
Telephone Cost	<u>\$1,673</u>	<u>\$1,673</u>	<u>\$1,673</u>	<u>\$1,673</u>	<u>\$1,673</u>	<u>\$1,673</u>	<u>\$1,673</u>	<u>\$1,673</u>	<u>\$1,673</u>	<u>\$1,673</u>	<u>\$1,673</u>	<u>\$1,673</u>	\$20,076	\$108,745
Salaries & Wages														
Tax, Ben. Other														
Other Expenses														
Department Profit	-\$1,337	-\$1,359	-\$1,315	-\$1,235	-\$1,308	-\$1,293	-\$1,235	-\$1,184	-\$1,218	-\$1,259	-\$1,271	-\$1,303	-\$15,316	-\$84,255

NET REVENUES	\$315,258	\$297,730	\$336,403	\$436,527	\$349,127	\$363,092	\$418,953	\$465,410	\$444,870	\$396,945	\$388,890	\$346,288	\$4,559,494	\$22,714,529
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TOTAL EXPENSES	\$103,577	\$97,097	\$110,412	\$134,823	\$112,631	\$117,070	\$134,823	\$150,286	\$139,985	\$127,291	\$123,922	\$114,012	\$1,465,930	\$7,382,830
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GROSS OPER. INCOME	\$211,681	\$200,633	\$225,991	\$301,704	\$236,496	\$246,022	\$284,129	\$315,124	\$304,885	\$269,654	\$264,967	\$232,276	\$3,093,563	\$15,331,698
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A&BP Salaries & Wages	\$9,145	\$9,145	\$9,145	\$9,145	\$9,145	\$9,145	\$9,145	\$9,145	\$9,145	\$9,145	\$9,145	\$9,145	\$109,737	\$559,226
A&BP Tax, Ben. & Other	\$3,384	\$3,384	\$3,384	\$3,384	\$3,384	\$3,384	\$3,384	\$3,384	\$3,384	\$3,384	\$3,384	\$3,384	\$40,603	\$203,797
A&BP Other Expenses	\$9,458	\$8,932	\$10,092	\$13,096	\$10,474	\$10,893	\$12,569	\$13,962	\$13,346	\$11,908	\$11,667	\$10,389	\$136,785	\$685,866
Department Total	\$21,986	\$21,460	\$22,620	\$25,624	\$23,002	\$23,421	\$25,097	\$26,491	\$25,874	\$24,437	\$24,195	\$22,917	\$287,125	\$1,448,889

[illegible]

M&R Salaries & Wages	\$9,604	\$9,604	\$9,604	\$9,604	\$9,604	\$9,604	\$9,604	\$9,604	\$9,604	\$9,604	\$9,604	\$115,251	\$573,070
M&R Tax, Ben. & Other	\$2,526	\$2,526	\$2,526	\$2,526	\$2,526	\$2,526	\$2,526	\$2,526	\$2,526	\$2,526	\$2,526	\$30,311	\$150,504
M&R Other Expenses	\$8,027	\$7,517	\$8,566	\$10,489	\$8,741	\$9,090	\$10,489	\$11,707	\$10,895	\$9,895	\$9,630	\$113,896	\$587,191
Department Total	\$20,158	\$19,647	\$20,696	\$22,619	\$20,871	\$21,220	\$22,619	\$23,837	\$23,026	\$22,026	\$21,760	\$259,458	\$1,310,765
Franchise Fees	\$19,623	\$18,565	\$20,939	\$27,490	\$21,807	\$22,679	\$26,168	\$29,042	\$27,910	\$24,815	\$24,345	\$21,538	\$284,921
Management Fees	\$9,458	\$8,932	\$10,092	\$13,096	\$10,474	\$10,893	\$12,569	\$13,962	\$13,346	\$11,908	\$11,667	\$10,389	\$136,785
Total Gen. & Unapp	\$120,966	\$116,525	\$126,170	\$149,558	\$129,003	\$132,428	\$146,128	\$157,631	\$151,999	\$140,646	\$138,543	\$128,666	\$1,638,263
	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	2015 Total
	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt	Bdgt
Gross Oper. Profit	\$90,715	\$84,109	\$99,821	\$152,146	\$107,492	\$113,594	\$138,002	\$157,493	\$152,886	\$129,008	\$126,425	\$103,610	\$1,455,300
GOP	\$36.50	\$36.14	\$37.64	\$46.85	\$39.72	\$40.36	\$42.50	\$43.45	\$45.32	\$42.11	\$42.40	\$37.82	\$41.27
POR													
Capital Leases	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$4,497	\$53,964
Tax/Tax Reimbursement	\$21,601	\$21,601	\$21,601	\$21,601	\$21,601	\$21,601	\$21,601	\$21,601	\$21,601	\$21,601	\$21,601	\$21,601	\$259,209
Insurance	\$4,153	\$4,153	\$4,153	\$4,153	\$4,153	\$4,153	\$4,153	\$4,153	\$4,153	\$4,153	\$4,153	\$4,153	\$49,841
FF&E	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Asset Mgmt Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Attorney Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Professional Fees (CPA)	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$36,000
Partner Bid Cost	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Fixed Cost	\$33,251	\$33,251	\$33,251	\$33,251	\$33,251	\$33,251	\$33,251	\$33,251	\$33,251	\$33,251	\$33,251	\$33,251	\$399,014
Net Before Debt	\$57,463	\$50,857	\$66,570	\$118,895	\$74,241	\$80,343	\$104,751	\$124,242	\$119,634	\$95,757	\$93,173	\$70,359	\$1,056,287
Debt Service	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$864,000
Net Before Unsecured	-\$14,537	-\$21,143	-\$5,430	\$46,895	\$2,241	\$8,343	\$32,751	\$52,242	\$47,634	\$23,757	\$21,173	-\$1,641	\$192,287
Unsecured Payout	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$66,044	\$66,044
TFI Payout	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$75,000	\$75,000
Net Income	-\$14,537	-\$21,143	-\$5,430	\$46,895	\$2,241	\$8,343	\$32,751	\$52,242	\$47,634	\$23,757	\$21,173	-\$142,685	\$51,243